

## RECORD OF DECISION BY CITY MAYOR OR INDIVIDUAL EXECUTIVE MEMBER

<b>1.</b>	<b>Decision title</b>	Capital Budget Monitoring April – March 2023/24
<b>2.</b>	<b>Declarations of interest</b>	None
<b>3.</b>	<b>Date of decision</b>	15 August 2024
<b>4.</b>	<b>Decision maker</b>	City Mayor
<b>5.</b>	<b>Decision taken</b>	<p>Approve the carry forwards of resources for work programmes and provisions as detailed in the report to 2024/25.</p> <p>Approve the following additions:</p> <ul style="list-style-type: none"> <li>○ £4,150k for Replacement Cladding Phoenix Square, funded by an additional government grant</li> <li>○ £1,014k for Highways Maintenance, funded by additional government grants</li> <li>○ £558k for Early Years – Two Year Olds, funded by a government grant</li> </ul> <p>Approve the following transfer:</p> <ul style="list-style-type: none"> <li>○ £726k from HRA revenue underspends for kitchens and bathrooms, boiler replacements, rewiring, disabled adaptations, and insulation works</li> <li>○ £289k of corporate resources from Onsite Construction Skills Hub to revenue reserves</li> </ul> <p>Approve the following policy provision release:</p> <ul style="list-style-type: none"> <li>○ Release £380k from the Strategic Acquisitions Policy Provision for the release of a leasehold on Southampton Street to continue land assembly in the cultural quarter</li> </ul> <p>Approve the following reductions to the 2024/25 Capital Programme</p> <ul style="list-style-type: none"> <li>○ £1,000k reduction in the budget for operational property maintenance</li> </ul>
<b>6.</b>	<b>Reason for decision</b>	The Executive and Overview Select Committee receive a report on the forecast capital budget position regularly throughout the year (as well as an outturn report at the end of the year). Recommendations arising from this are often included within the report.

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7.	<b>A) KEY DECISION Yes/No?</b> b) If yes, was it published 5 clear days in advance? Yes/no	Yes  Yes
8.	<b>Options considered</b>	Not Applicable
9.	<b>Deadline for call-in</b> <ul style="list-style-type: none"> <li>• 5 members of a scrutiny commission or any 5 councillors can ask for the decision to be called-in.</li> <li>• Notification of call-in with reasons must be made to the monitoring officer</li> </ul>	22 August 2024
10.	<b>Signature of decision maker</b> (City Mayor or where delegated by the City Mayor, name of executive member)	